



CAREB ACCER  
CANADIAN ASSOCIATION OF RESEARCH ETHICS BOARDS  
L'ASSOCIATION CANADIENNE DES COMITÉS D'ÉTHIQUE DE LA RECHERCHE

## Treasurer's Update April 22, 2020

### 1) Investments

65k currently invested with BMO in one year GICs

- 50K matures in October 2020
  - (1) To be used in the event of winding up CAREB business
- 15K matured in March 2020. Reinvested for 1 year but may be redeemed earlier.
  - (2) Guarantee for 15,000 MasterCard for CAREB

### 2) Financials

Updated Current Financials on April 2, 2020

Cash on hand	\$137,651
Encumbered	-\$53,368
Outstanding Receivables	\$30,837
Outstanding Payables	-\$14,379
Certification Balance	-\$8,663
Cash Available	\$92,078

### 3) Budget Items

### 4) Accounting

- a) Review Engagement YE2018 – Ongoing. Will seek Board approval for 2019 as soon as 2018 completed.

### 5) Updates in General

- a) All conference registration refunds completed.
- b) Awaiting \$30K refund from Brookstreet (outstanding receivable). Legal fees \$9112 paid (outstanding payable) for review of revised bylaws as well as 2020 annual conference contract. \$3272 paid (outstanding payable) for conference translation services - non-refundable.

### 6) Corporations Canada

- a) Please update any change in address as necessary. Requirement to report to Corporations Canada within 15 days.