



CAREB | ACCER

CANADIAN ASSOCIATION OF RESEARCH ETHICS BOARDS
L'ASSOCIATION CANADIENNE DES COMITÉS D'ÉTHIQUE DE LA RECHERCHE

Treasurer's Update January 4 2023

1) Investments

65k currently invested with BMO in one-year GICs

- 50K matures in November 2023.
- 15K matures in March 2023. Guarantee for 15K MasterCard for CAREB

2) Financials

Updated Current Financials as of December 31, 2022

Cash on hand	\$98445
Encumbered	
Outstanding Receivables (cheques)	\$25,000 \$741
Outstanding Payables	
Cash Available	\$122704

3) Budget Items:

- a Financial encumbrances listed on page 2

4) Accounting

- a no updates

5) Updates in General

- a SETS Conference 2022 payment forthcoming
- b Insurance renewal underway ;looking at adding cyber policy for website

6) Corporations Canada

- a no updates

Financial Encumbrances 2022:

Expenses	Annual cost	Remaining
Insurances	\$5290	
Accounting (Quarterly)	\$7630	
Accounting (Review Engagement)	\$4520	
Rackspace	\$195	
Easy DNS	\$45	
Website - Monthly maintenance	\$1070	
Bank Fees	\$600	
Zoom	\$5150	
Survey Monkey	\$470	
TOTAL	\$24,970	

Additional costs as needed:

- Translation
- Website requests
- Legal fees
- Accounting requests
- Administration expenses
- STRIPE Fees applied to credit card purchases